A Plus Biotechnology Co., Ltd.
Director and Manager Code of Conduct

Article I. Purpose

These Principles are established to guide the conduct of the Company's Directors and Managers (including the General Manager and equivalent grade, Vice General Manager and equivalent grade, Assistant Vice President and equivalent grade, head of the finance department, head of the accounting department, and other persons with the authority to manage company affairs and sign on behalf of the Company) in compliance with ethical standards, and to allow the Company's stakeholders to better understand the Company's ethical standards.

Article II. Prevention of Conflicts of Interest

A conflict of interest arises when personal interests intervene in, or may potentially intervene with, the Company's overall interests. For example, when a Director or Manager of the Company cannot handle official duties in an objective and efficient manner, or when the position held in the Company enables them, their spouse, or relatives within the second degree of kinship to obtain improper benefits.

The Company should pay particular attention to instances of lending funds to, providing guarantees for, major asset transactions with, or engaging in purchase/sale transactions with affiliated enterprises of the aforementioned personnel. The Company shall establish policies to prevent conflicts of interest and provide appropriate channels for Directors or Managers to proactively disclose any potential conflicts of interest with the Company.

Article III. Avoidance of Opportunities for Personal Gain

The Company shall prevent Directors or Managers from engaging in the following:

1. Opportunities for personal gain through the use of Company property, information, or by virtue of their position.
2. Obtaining personal benefits through the use of Company property, information, or by virtue of their position.
3. Competing with the Company.

When the Company has a profit opportunity, Directors or Managers have a responsibility to maximize the legitimate and legal interests that the Company can obtain.

Article IV. Confidentiality Obligation

Directors or Managers have an obligation to maintain the confidentiality of information concerning the Company itself or its customers/suppliers, unless authorized or required to disclose it by law.

Confidential information includes all non-public information that could be utilized by competitors or whose disclosure could be detrimental to the Company or its customers.

Article V. Fair Dealing

Directors or Managers shall treat the Company's customers, suppliers, competitors, and employees fairly and shall not seek improper benefits through manipulation, concealment, abuse of information obtained through their position, misrepresentation of material facts, or other unfair dealing practices.

Article VI. Protection and Proper Use of Company Assets

Directors and Managers are responsible for protecting the Company's assets and ensuring their effective and lawful use for official business. Theft, negligence, or waste of assets will directly impact the Company's profitability.

Article VII. Compliance with Laws and Regulations

The Company shall strengthen compliance with the Securities and Exchange Act and other laws and regulations.

Article VIII. Encouraging the Reporting of Any Illegal Acts or Violations of the Code of Ethical Conduct

The Company shall strengthen the promotion of ethical concepts internally and encourage employees to report to the Audit Committee, Managers, Chief Internal Auditor, or other appropriate personnel when they suspect or discover any acts that violate laws, regulations, or the Code of Ethical Conduct. To encourage employees to report violations, the Company shall establish a specific whistleblowing system, allow anonymous reporting, and ensure employees are aware that the Company will make every effort to protect the whistleblower's safety and shield them from retaliation.

Article IX. Disciplinary Measures

In the event that a Director or Manager violates the Code of Ethical Conduct, the Company shall handle the matter in accordance with the disciplinary measures set forth in the Code of Ethical Conduct, and shall immediately disclose on the Market Observation Post System (MOPS) information such as the date of violation, the cause of violation, the violated principle, and the handling status of the personnel involved. The Company shall also establish a relevant complaint system to provide an avenue for redress for those who have violated the Code of Ethical Conduct.

Article X. Procedures for Waivers

The Company’s Code of Ethical Conduct shall stipulate that any waiver for a Director or Manager from complying with the Company's Code of Ethical Conduct must be approved by a resolution of the Board of Directors, and shall be immediately disclosed on the Market Observation Post System (MOPS). The disclosure shall include the date of the Board's resolution, the dissenting or reserved opinions of Independent Directors, the waiver period, the reason for the waiver, and the specific principle waived. This is intended to allow shareholders to evaluate the appropriateness of the Board's resolution, deter arbitrary or questionable waivers of compliance, and ensure that any such waiver is subject to appropriate control mechanisms to protect the Company.

Article XI. Disclosure Methods

The Company shall disclose its established Code of Ethical Conduct on the Company's website, in its annual reports and prospectuses, and on the Market Observation Post System (MOPS). The same shall apply to any amendments.

Article XII. Implementation

1. These Principles shall be implemented after being adopted by the Board of Directors and reported to all members of the Audit Committee and the Shareholders' Meeting. The same shall apply to any amendments.

2. These Principles were established on September 30, 2021.

3. The first amendment was made on December 19, 2022.